Base Oils I: Fundamentals of the Base Oils Business	
8:30	Registration and Refreshments
9:00 – 10:00	 Crude and Base Oil Refining Overview What are base oils? Who makes them? Crude types, pricing, and valuation Crude for base oils vs. fuels refining
10:00 – 11:00	 Base Oil Manufacturing: Solvent Processing Base oil definitions and terminology Historical manufacturing: solvent processing Example: Arab Light 95 VI via solvent processing
11:00 – 11:15	Break / Open Forum
11:15 – 12:00	 Base Oil Manufacturing: Hydroprocessing Hydroprocessing terms and general overview Newer technology: hydroprocessing Example: Arab Light 95 VI via hydroprocessing
12:00 – 13:00	 API Base Oil Groups & Qualities The API base oil groups: I, II, III, IV and V Quality comparison of the different API Groups Discussion: are the API Groups still relevant today?
13:00 – 14:00	LUNCH
14:00 – 14:45	 Base Oil Manufacturing: Hybrid Processes Why API groups weren't named by process type Hybrid solvent processing + hydroprocessing Hybrid fuels and base oil hydrocracking
14:45 – 15:30	 Base Oil Demand (Finished Lubricants 101) Correlating base oils to finished lubricants Transportation, industrial and process oil segments Base oil quality trends within each sector
15:30 – 15:45	Break / Open Forum
15:45 – 16:30	 Lubricant additives & supply chain Additive introduction Major additive functions Finished lubricant blending and packaging
16:30 – 17:00	 Future Trends – Disruptive Scenarios Crisis in Ukraine – Impact on Base Oils Here come Electric Vehicles – a forecast
17:00	End of Base Oils I programme