

Venture Capital Matchmaking

Presenting some of Europe's hottest investment opportunities for UK venture capitalists



February 2022
10th Edition

Foreword



Chris is a Technology Sector Specialist at the UK's Department for International Trade (DIT), working in the Technology and Smart Cities Team. In this role, he assists technology companies to establish a presence in the UK, and UK tech companies to do trade overseas.

Dear VC contacts,

2022 has got off to an exciting start, with the news that the UK attracted more VC funding than any where else in Europe at a record-breaking \$39.8 billion. We have already witnessed a lot of activity in the UK technology sector this year, while levelling up across different regions in the UK remains of key importance.

This month, the DIT's Global Entrepreneur Programme has announced a [Global AI Competition](#), which is looking to uncover thriving AI companies across the world, which would like to set up in the UK. The last decade has seen extraordinary advances in the AI field and the UK is at the forefront. [The Global AI Index](#), which benchmarks nations on their level of investment, innovation and implementation of artificial intelligence highlighted the UK as Number 3 worldwide after the US and China. All of this builds on the UK's new National AI strategy that supports the wider uptake of AI across all sectors, to attract international investment as well as developing the next generation of tech talent.

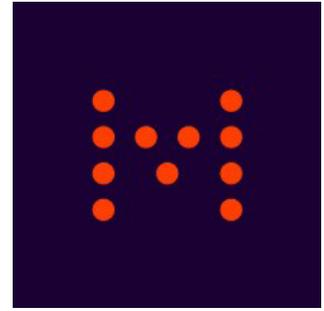
Similarly to previous editions, we believe that this issue offers you a taste of the innovation and talent of European technology companies that are ready to scale to the UK and are looking for their next raising round to help them expand internationally. The UK strives to further strengthen its role as a science and technology superpower and welcomes these innovators, which might become the world's next unicorns.

If you would like to discuss a partnership with any of the companies featured in this issue, please do not hesitate to get in touch with the DIT contact listed, who will gladly make an introduction. We look forward to continuing to work with you.

With best regards,

Dr Chris Moore
Technology Specialist, Department for International Trade (DIT)

MAGOS



Aerospace

Greece
2017

 www.themagos.com

 DIT Greece
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 [LinkedIn](#)

Magos, a solution that combines H/W [pair of gloves] and S/W [integration services with 3rd party solutions] components, smashes the benchmark for VR gloves.

That's why Magos brings to the table the touch sensation via user's fingers in XR, being the only one that enables lifelike interactions.

This is feasible thanks to Magos unique approach (patent pending) whose fundamental element is the high data accuracy and reliability of the finger tracking.

The company is backed by Genesis Ventures, and has been working with large corporations in aerospace and defense and healthcare in the North America and EU (SIEMENS, THALES, Blue Origin, Flight Safety, FairBanksMorse), showing impressive interest and potential.

They have a strong multidisciplinary founding team devoted to innovate every day: Ex Deloitte Business Technology Consultant, Ex SAP pre-sales & Ex ATESE Senior Systems Engineer, and a strong advisory board with 2 industry veterans.

 **2021 Revenue**
£35,000

 **2022 Revenue**
£150,000

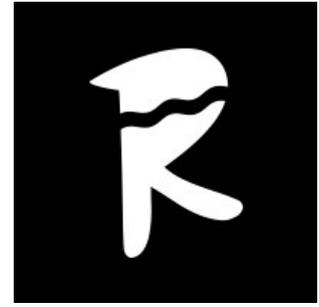
 **Notable Customers**
N/A

 **Investment Required**
£2,000,000

 **Investment Received**
£700,000

 **Number of Employees**
7

Revo Foods



Advanced Engineering

Austria
2020

 www.revo-foods.com

 DIT Austria
 Linda.lampel@fcdo.gov.uk
 [LinkedIn](#)

Do you like fish?

We also do. In fact, we love fish so much that we want to allow them to swim freely in our oceans.

Revo™ Foods offers seafood made 100% out of plants, aiming at changing the way we consume fish products.

Our mission is to offer the best plant-based seafood alternatives to those who want to keep our oceans healthy and full of fish.

 **2021 Revenue**
£70,000

 **2022 Revenue**
£8,000,000

 **Notable Customers**
Rewe, Billa, Flink

 **Investment Required**
£14,000,000

 **Investment Received**
£3,000,000

 **Number of Employees**
28

NORLEAN



Business Services

Spain
2017

 www.norlean.com/en

 DIT Spain
 Aurora.Ortega@fcdo.gov.uk
 [LinkedIn](#)

NORLEAN designs, creates and implements digital twins of organisations (DTO) with the latest technology, through the analysis of the processes, and relationship with the data, the digital twins help to make decisions.

NOA, NORLEAN's digital platform is a turnkey project, and the client will subsequently be accompanied in the implementation of its digital twin.

NORLEAN will also offer maintenance and updating services. In the medium term, we will also work on a PaaS model.

 **2021 Revenue**
£448,735

 **2022 Revenue**
£661,692

 **Notable Customers**
Schneider Electric, PSA Citroen, Recense

 **Investment Required**
£2,000,000

 **Investment Received**
£27,069

 **Number of Employees**
14

PROPSTER



Construction

Austria
2017

 www.propster.tech/en

 DIT Austria
 Alex.Basker@fcdo.gov.uk
 [LinkedIn](#)

PROPSTER, which formed part of Pi Labs' 2020 Accelerator Programme, is now actively supporting over 90 residential and commercial developers with more than 15,000 units across its established market base of Germany, Austria, Switzerland and Slovenia.

The cloud-based software allows property developers, project developers and general contractors to provide buyers with a more bespoke and personalised home, while also significantly reducing friction and delay throughout the entire project cycle, by shifting the process to a smart digital platform.

 **2021 Revenue**
£500,000

 **2022 Revenue**
£1,000,000

 **Notable Customers**
Clarion Housing, Strabag, Elk

 **Investment Required**
£600,000

 **Investment Received**
£3,500,000

 **Number of Employees**
21

Construction

Czech Republic
2018

 www.stavario.com/en

 DIT Slovakia
 Bettina.Molnarova@fcdo.gov.uk

 [LinkedIn](#)

We are builders and we have developed a tool that can do digital construction diary, attendance and registration and tool rental.

We know how it works in the practice of a construction company - writing a diary back after a week, losing and stealing tools, rewriting data into five different tables.

We've decided to change that. With the simple Stavario tool you will know what's going on in your company.

No extra features, just an interface for construction business owners, a simple app for workers and access for investors to selected sections.

Employees themselves enter attendance online in real time and fill out a construction diary.

Weather information, for example, is automatically downloaded to it.

The investor still has an overview of the construction and the owner of the construction company does not squat for hours over the Excel tables.

 **2021 Revenue**
£55,000

 **2022 Revenue**
£124,000

 **Notable Customers**
Euovia CS, Lino-s, Lasvit s.r.o

 **Investment Required**
£2,361,000

 **Investment Received**
£680,000

 **Number of Employees**
10



Creative and Media

Portugal
2015

 www.sshare.media

 DIT Portugal
 Claudia.Vitorino@fcdo.gov.uk

sshare.media is a SaaS platform that combines powerful digital marketing tools with CRM and team management.

sshare.media compared to its competitors is:

1. More faster;
2. Cheaper and;
3. easier to use.

Faster because it was developed in a comprehensive UX Design filling all the market gaps on how it could be better.

Cheaper as it combines at least 3 softwares with very competitive pricing plans.

Easier tu use as all the efforts were putted to make it easier as it could but powerful in terms of digital marketing tools.

It combines 2 native mobile Apps for iOS and Android.

All system has been made internally and from scratch.

It also has AI to help users achieve their goals - every subscription can be different based on the goals they set.

 **2021 Revenue**
£125,410

 **2022 Revenue**
£200,000

 **Notable Customers**
Dunlop, AV Entertainment, Pride of Nottingham

 **Investment Required**
£1,000,000

 **Investment Received**
£50,000

 **Number of Employees**
5

PAGS



Education

Belgium
2021

www.pagsprofile.com

 DIT Belgium
 Elias.Suliman@fcdo.gov.uk

 [LinkedIn](#)

Across the world, education systems have to become more inclusive.

Yet, few tools are available to help teachers manage increasingly diverse classrooms.

Therefore, PAGS has developed a digital companion app for teachers and parents who support children with neurodiverse conditions (autism, adhd, dys-).



2021 Revenue

£8,000



2022 Revenue

£90,000



Notable Customers

BDMAT, International School of Brussels,
Derbingshire Local Authority



Investment Required

£400,000



Investment Received

£50,000



Number of Employees

4

Worldish

Education

Sweden
2017

 www.worldish.se

 DIT Sweden
 Jacqueline.Anderson@fcdo.gov.uk
 [LinkedIn](#)

Worldish is a technology company that supports multi-lingual communication between healthcare professionals and patients when they have communication barriers, using a digital communication and work assistant tool called Helen.

These barriers relate to language, physical disabilities, literacy differences, and complexity in explaining complicated medical procedures to patients.

Helen operates as a software that can run on mobile devices such as electronic tablets, among others.

Helen has core functionalities such as communication through text, audio and visual technology, and digital documentation.

Helen can be used both with patients speaking other native languages and with local patients who face other communication challenges.

 **2021 Revenue**
£300,000

 **2022 Revenue**
£350,000

 **Notable Customers**
Linköping University Hospital, Sahlgrenska Hospital, Skane University Hospital

 **Investment Required**
£1,400,000

 **Investment Received**
£1,000,000

 **Number of Employees**
10

GymCraft

Education

Spain
2015

 www.gymcraft.es

 DIT Spain
 Aurora.Ortega@fcdo.gov.uk
 [LinkedIn](#)

GymCraft is a software and game-development company, innovatively combining the mediums of gaming and fitness to build the sports virtual experience of the future.

It interactively connects people all over the world and pushes the boundaries of virtual reality standards, providing users with a real-time interactive fitness experience, while performing their favourite sporting activities.

The first product to the market will be FreeDriverVR (freedrivervr.com), a single and multi- user experience, designed for exercise bikes.

GymCraft is introducing gamification to fitness equipment with ergometer treadmills, steppers, cross-trainers and rowing machines.

 **2021 Revenue**
£135,000

 **2022 Revenue**
£250,000

 **Notable Customers**
Precor, Samsung

 **Investment Required**
£1,000,000

 **Investment Received**
£4,000,000

 **Number of Employees**
6

AI Gecko

Healthcare

Spain
2020

 www.aigecko.com

 DIT Spain
 Aurora.Ortega@fcdo.gov.uk

 [LinkedIn](#)

The most developed Artificial Intelligence algorithm for Food in the market.

AI for Food in the field of Computer Vision and Deep Learning.

An AI Food recognition who learns daily, unique, that ensures a competitive advantage over other products on the market, being today, the most worldwide AI food and dishes recognition, identifying, classifying, categorising and detailing them.

Upload an image (try demo online) or take a picture with our own cell phone and receive in real time the result.

It is the reference algorithm in AI for the food environment, 100% scalable and integrable into any software or digital development of companies and organisations.

 **2021 Revenue**
£600,000

 **2022 Revenue**
£144,000

 **Notable Customers**
Real Sociedad football club, Second Genome, Green Habit

 **Investment Required**
£250,000

 **Investment Received**
£20,000

 **Number of Employees**
5

Zero Pro Hero



ICT

Spain
2019

 www.zeroprohero.com

 DIT Spain
 Aurora.Ortega@fcdo.gov.uk
 [LinkedIn](#)

Youth Football Development Platform - 100% affordable performance data science.

We are integrating a complete club/team management tool into a professional performance video data analysis tool to serve the left behind 98% of the football market offering access to comparable performance data set across the globe on an affordable ""pay-as-you-use"" microtransaction model.

By providing access to technology, we are building a decentralized data-driven global youth football academy.

We digitize and organize the information by helping any club/teams to improve their governance from financials to daily sports-related tasks.

Then on the same application, our software offers a video performance data analysis to track their matches and training sessions.

 **2021 Revenue**
£2,000

 **2022 Revenue**
£13,000

 **Notable Customers**
Union Deportiva Almeria, Real Federacion de Futbol Andlucia

 **Investment Required**
£350,000

 **Investment Received**
£150,000

 **Number of Employees**
3

ICT

Italy
2016

 www.indigo.ai/en

 DIT Italy
 Olivia.Sibony@entrepreneurs.gov.uk

 [LinkedIn](#)

We are among the leading Italian companies in the artificial intelligence and computational linguistics market.

Some of the most innovative national and international multinationals have chosen Indigo.ai, inspired by our way of approaching the customer, devising solutions and designing truly effective, tailor-made technologies.



2021 Revenue
£650,000



2022 Revenue
£1,200,000



Notable Customers
Santander Consumer Bank, Bayer, Lavazza, Justeat



Investment Required
£2,000,000



Investment Received
£1,500,000



Number of Employees
20



Leisure and Tourism

Portugal
2019

www.luggit.app

 DIT Portugal
 Emilia.Baptista@fcdo.gov.uk

 [LinkedIn](#)

LUGGit allows anyone who travels to request a Keeper (LUGGit driver) in advance or in real-time to collect their luggage, keep it and deliver it at the place and time the traveller chooses.

This solves the problem of people having to carry their luggage before the check-in or after the check-out.

 **2021 Revenue**
£20,000

 **2022 Revenue**
£220,000

 **Notable Customers**
N/A

 **Investment Required**
£1,600,000

 **Investment Received**
£400,000

 **Number of Employees**
11

CYBERTRAP

Security

Austria
2015

 www.cybertrap.com/en

 DIT Austria
 Alex.Basker@fcdo.gov.uk
 [LinkedIn](#)

CYBERTRAP is one of the world's leading companies in the IT Deception Technology.

The start-up was founded in May 2015 as a subsidiary of SEC Technologies.

The core competence of the software company with offices in Vienna is the innovative cyber security area of deception technology.

This unconventional but highly successful solution lures cyber criminals into a "cyber trap".

Here, an IT environment is only faked in order to observe the hackers in a "glass box" and learn from their activities.

The findings are immediately incorporated into the further development of security technologies.

The protection of the innovative CYBERTRAP technology is already being used by numerous customers from various industries in European market.

 **2021 Revenue**
£1,000,000

 **2022 Revenue**
£2,300,000

 **Notable Customers**
N/A

 **Investment Required**
£3,000,000

 **Investment Received**
£6,000,000

 **Number of Employees**
15

Global Entrepreneur Programme's
Global AI
Competition 2022



**Apply now for your
chance to be selected**

APPLY NOW



GREAT
BRITAIN & NORTHERN IRELAND

Department for International Trade

The UK's Department for International Trade (DIT) has overall responsibility for promoting UK trade across the world and attracting foreign investment to our economy. We are a specialised government department with responsibility for negotiating international trade policy, supporting business, as well as delivering an outward looking trade diplomacy strategy.

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