

UK FinTech



Department for
International Trade



**INVEST
IN
GREAT**

BRITAIN & NORTHERN IRELAND



What is FinTech

PayTech

RegTech

AI, ML & Automation*

Big Data & Analytics

InsurTech

WealthTech

Capital Markets

Credit & Lending Tech

**Cyber-
security**

Digital Banking

**DLT & Digital
Currencies****

Enterprise Tech

* Artificial Intelligence, Machine Learning & Automation
** Distributed Ledger Technologies & Digital Currencies

Driving factors



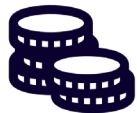
GLOBAL FINANCIAL HUB

- ✓ London has the highest concentration of FIs globally
- ✓ 64,000 F&PS firms
- ✓ Huge client and partner pool



POLICY

- Tech City
- BBB & Enterprise Investments
- Faster Payments
- Open Banking



CAPITAL

- ✓ \$4.1bn investment in 2020
- ✓ Highest investment in Europe
- ✓ Angel and VC Investment
- ✓ Domestic and Overseas investors



REGULATION

- Competition Mandate
- Regulatory Sandbox
- Direct Support
- New Bank Start-up Unit



TALENT

- ✓ 3 of the top 10 universities in the world
- ✓ Upskilling adult talent
- ✓ Global Talent Visa



INTERNATIONAL CONNECTIVITY

- FinTech Bridges
- Financial Innovation Partnership
- FTAs & DEA
- GFIN, BIS



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Hubs across the country



Financial services employs almost 1.1 million people



76,500 people work in FinTech UK-wide

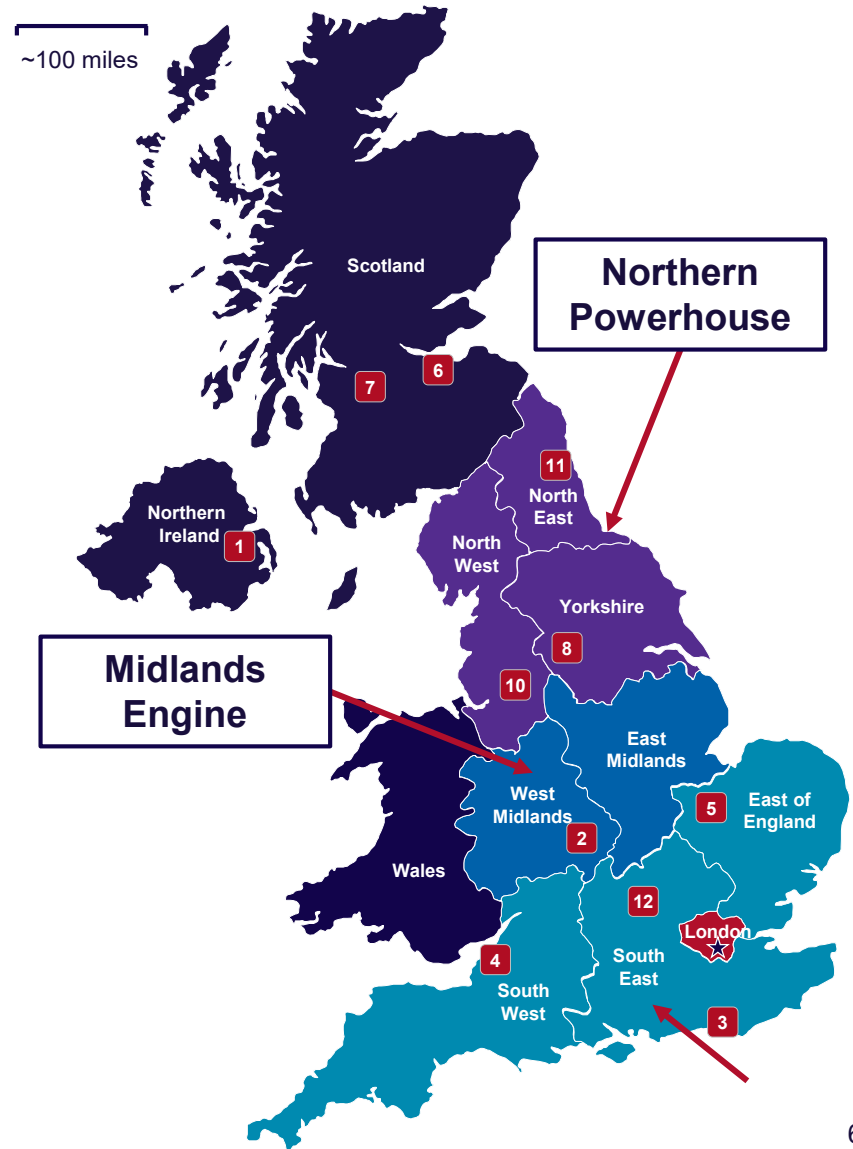


Skilled Graduates

13,260 Mathematical Sciences	29,770 Computer Science
35,595 Finance & Accounting	105,530 Business Administration

The UK's high-growth cities in FinTech include:

1) Belfast	7) Glasgow
2) Birmingham	8) Leeds
3) Brighton	9) London
4) Bristol	10) Manchester
5) Cambridge	11) Newcastle
6) Edinburgh	12) Oxford



UK FinTech market snapshot



76,500 people work in FinTech UK-wide, and this number is set to **grow to 105,500** by 2030.

1,600+

FinTech firms are located in the UK; estimates suggest this **will more than double by 2030**.



Investors put **more money into UK FinTech than any other European country** in 2020.

£11bn

Revenue generated by FinTech firms in the UK have nearly doubled since 2016, **reaching £11bn in 2019**.



The UK accounts for **11%** of the global FinTech industry.



89,000 finance and insurance firms in the UK – a source of further growth.



Since 2017, **FinTech investment in the UK has grown explosively by 500%**, with the USA expanding by 170% and Europe by 133% comparatively.

56%

of traditional financial institutions have put disruption at the heart of their strategy.

71%

UK's FinTech adoption rate is 71%. The global average is 64%.



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