

# What is COP

Race to Zero and role of business

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**UN CLIMATE  
CHANGE  
CONFERENCE  
UK 2021**

# The Aim for COP26

- COP26 must unite the world on a path to a zero carbon economy as we build back better from COVID-19. We are at a turning point for our planet and our health.
- Despite the many challenges of COVID-19, the **international community must come together to reach agreement at COP26**. An agreement that accelerates action to reduce emissions, strengthens adaptation and resilience to impacts, scales up support and finance, protects and restores nature, and empowers inclusive action.
- In terms of the UNFCCC Negotiations, That means finalising the Paris Rulebook, concluding issues left over from Madrid and delivering on the essential negotiating items for 2020 and 2021.
- At Glasgow we must show that clean, low-carbon growth is the growth story of the future, that it is accelerating and is irreversible. Our path to a zero carbon economy must be fair and inclusive and create the global resilience we need to combat climate change.

# PARIS GOALS

Reduce emissions  
Adapt and build resilience  
Mobilize finance

## Nationally Determined Contributions (NDCs) and Long Term Strategies (LTs)

Evidence strong national action

## Negotiations

Build international consensus

## Campaigns

Drive international collaboration and green resilient recovery



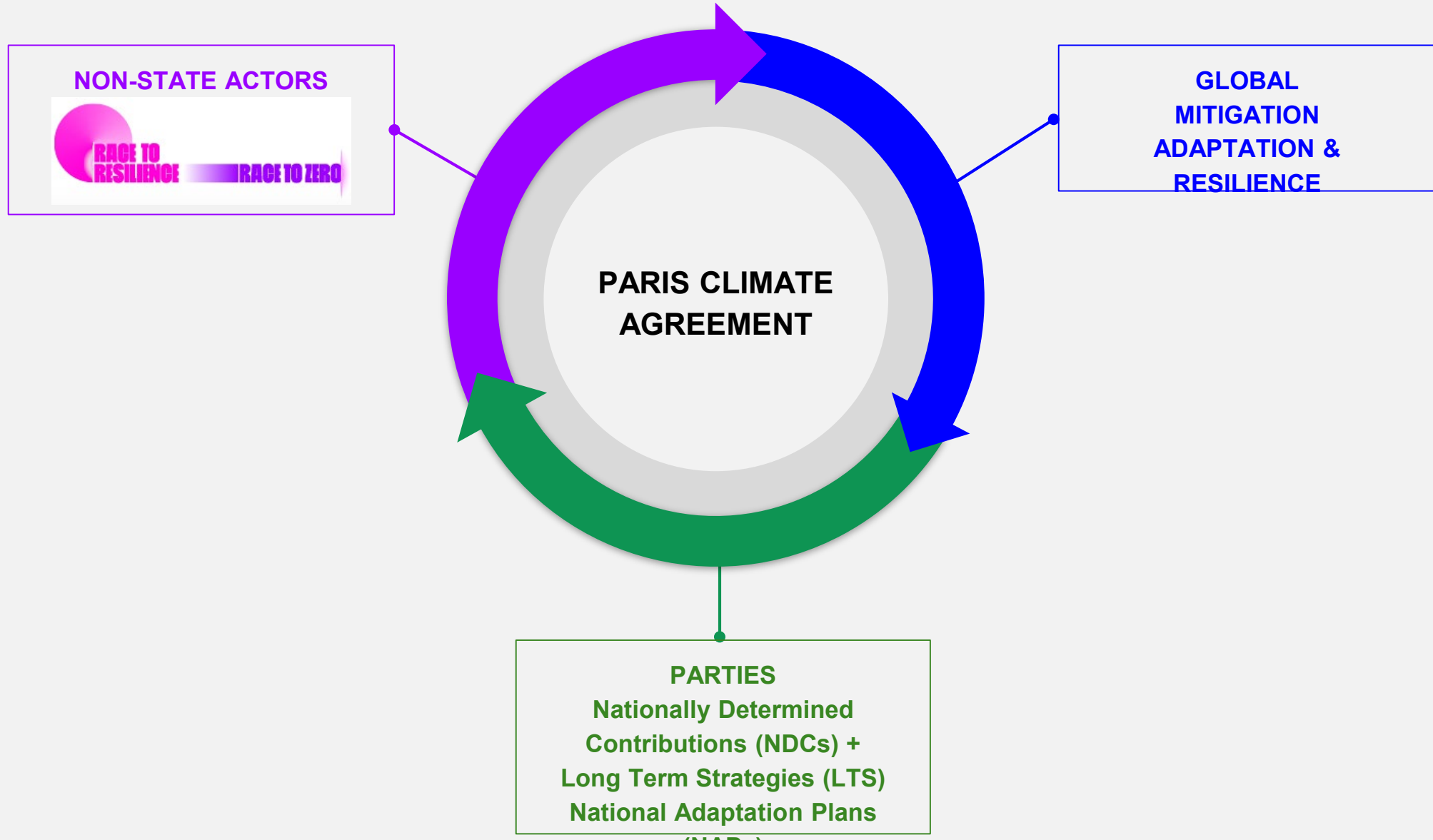
International Engagement and Partnerships

Civil Society engagement and Together For Our Planet campaign

Presidency convening power

Domestic leadership

# The Ambition Loop



# Who are the High Level Climate Champions



Gonzalo Muñoz



Nigel Topping

- Two High-Level Climate Champions, UN backed, appointed by Chile and UK in relation to the COP25 and COP26 climate summits
- Responsible for mobilising actors outside of national governments
- Are leading three campaigns:
  - Race to Zero
  - Race to Zero Breakthroughs
  - Race to Resilience

# RACE TO ZERO

# What is Race to Zero?

The UN-backed, **global campaign to rally leadership and support** from all non-state actors for a **healthy, resilient, zero carbon recovery**.

All members are committed to the same overarching goal: halving emissions by 2030 and achieving **net zero emissions by 2050** at the very latest.

Led by the High-Level Climate Champions for Climate Action, Race to Zero mobilizes actors outside of national governments to join the **Climate Ambition Alliance**.

# Who's in the Race?

The objective is to **build momentum** around the shift to a decarbonized economy ahead of COP26. This will send governments **a resounding signal** that business, cities, regions and investors are **united** in meeting the Paris goals and creating a more **inclusive and resilient economy**.

**509**

Cities

**23**

Regions

**2,162**

Businesses

**127**

Investors

**571**

Institutions



# Who are our partners?

Race to Zero is an exercise in **radical collaboration**, **uniting net zero commitments** from a range of leading networks and initiatives:

**BUSINESS AMBITION FOR 1.5°C** 

 SCIENCE BASED TARGETS

**WE MEAN BUSINESS**

 UN GLOBAL COMPACT

Certified



Corporation™

**CITIES**

**RACE TO ZERO**

**IIGCC**

Institutional Investors Group on Climate Change

**THE CLIMATE PLEDGE**

**UNDER 2°**

**·I.C.L.E.I**

Local Governments for Sustainability

 **FINANCE INITIATIVE**

UNEP

**ICC**

**SME Climate HUB**

**JAPAN CLIMATE INITIATIVE**

  
**Water UK**

 **INTERNATIONAL WINERIES FOR CLIMATE ACTION**

**PLEDGE TO NET ZERO**

**NET ZERO ASSET MANAGERS INITIATIVE**

**EXPONENTIAL ROADMAP** Initiative

# Race to Zero meta-criteria

## 1. PLEDGE

Pledge at the head-of-organization level to **reach (net)-zero as soon as possible**.

## 2. PLAN

Within 12 months of joining, set an interim target representing your fair share of 50% reduction **by 2030**.

## 3. PROCEED

Take **immediate, meaningful action** toward achieving net zero within the first 12 months of joining.

## 4. PUBLISH

**Report progress annually** by publishing against your targets on a public platform..

### ALL SCOPES

*Targets must cover all GHG emissions:*

1. *Including Scope 3 for businesses and investors*
2. *Including all territorial emissions for cities and regions*

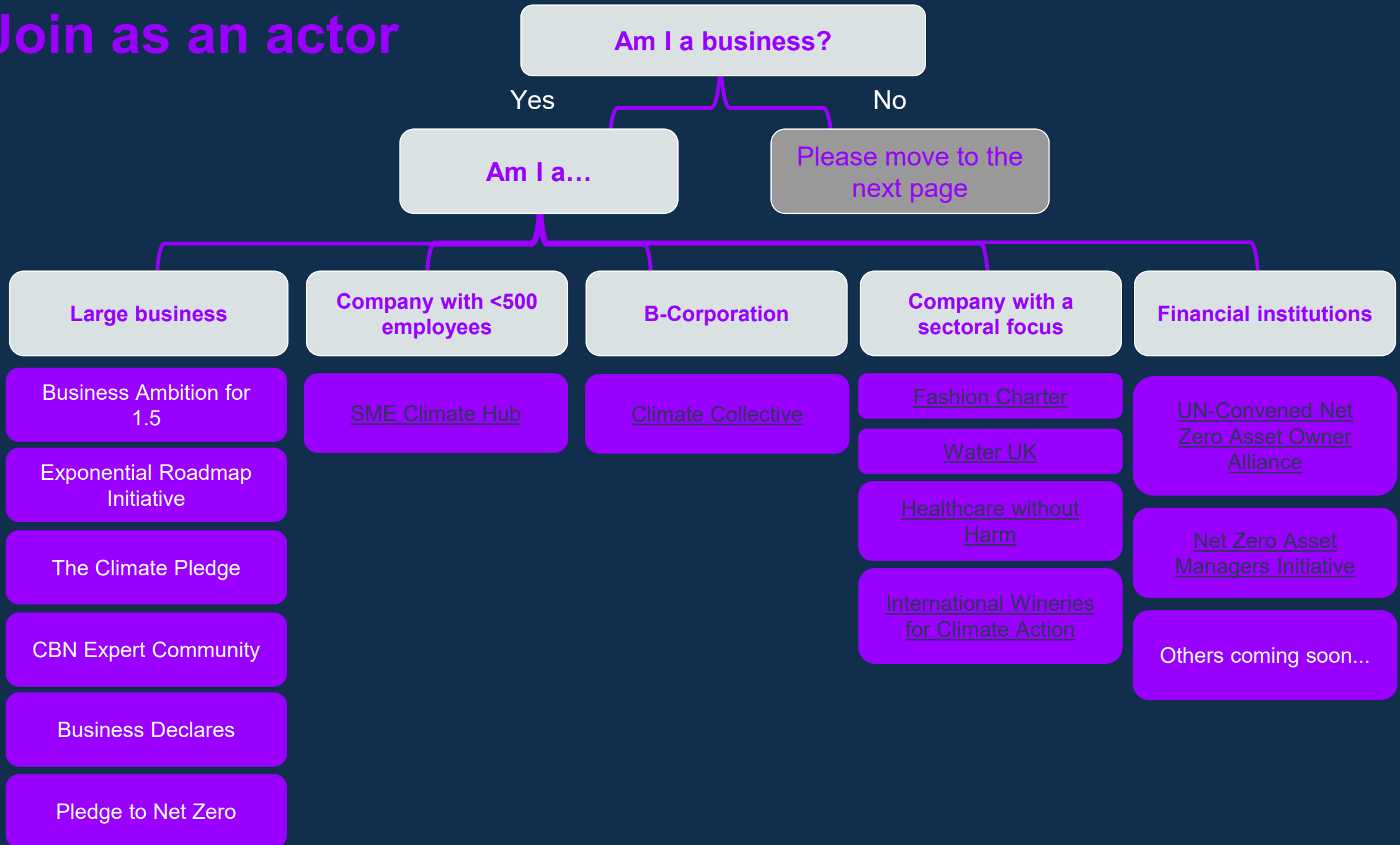
### RESIDUAL EMISSIONS

1. Offsets are not included in the calculation of emissions reduction
2. Any neutralization of residual emissions must transition to permanent, like-for-like removals.
3. Encourage immediate contributions to the preservation and restoration of natural sinks.

## LEADERSHIP PRINCIPLES

Seek to enable all actors to contribute to the global transition toward net zero through engagement, information sharing, access to finance, and capacity building. Develop pledges, plans, and actions in consideration of equity, drawing on, inter alia, the Sustainable Development Goals and Articles 2 and 4 of the Paris Agreement.

# Join as an actor



# TRANSFORMING OUR SYSTEMS TOGETHER

**RACE TO ZERO**  
BREAKTHROUGHS

# RACE TO ZERO BREAKTHROUGHS

- To win the race to zero emissions by 2050 at the very latest, the world must achieve near-term breakthroughs across every sector of the global economy
- The Race to Zero Breakthroughs set out the specific, near-term tipping points for more than 20 sectors that make up the global economy, forming a master plan around which business, governments, and civil society can unite ahead of COP26
- To meet this challenge, actors covering 20% of their sector are being asked to commit to each breakthrough
- The HLCs sector work focuses on aligning and convening key actors in each sector around a shared climate action pathway
- Our goal this year is to achieve tipping points - defined as actors covering 20% of their sector committing to each breakthrough - in at least ten sectors

- **Climate Action Pathways:** The Race to Zero Breakthroughs have been drawn from the Climate Action Pathways, a set of comprehensive roadmaps to achieve the Paris Agreement in line with 1.5°C across all sectors, which were developed by the Marrakech Partnership — a vast coalition from across the climate action ecosystem — all of whom will need to play their part to transform their sector to deliver the Breakthroughs
- **Mission Possible Partnership:** The MPP - a key member of the coalition that includes the WEF, the Energy Transitions Commission, the Rocky Mountain Institute and We Mean Business – will help deliver the Race to Zero Breakthroughs in seven of the most energy-intensive industries, including steel and shipping.





**RACE TO  
RESILIENCE**

**JOIN US  
IN THE RACE  
TO A BETTER  
WORLD**

# What is Race to Resilience?

A **global campaign** - the sibling to **Race to Zero** - **catalysing a step-change** in global ambition for **climate resilience**, putting **people and nature first** in pursuit of a **resilient world** where we don't just survive **climate shocks and stresses** but **thrive in spite of them**.

# Goals

- **By 2030**, to **catalyse** action by non-state actors that builds the resilience of **4 billion people** from groups and communities who are **vulnerable** to climate risks
- **By 2050**, to live in a world where all communities **thrive** in the face of the multiple risks and uncertainty posed by climate change

**20 initiatives** announced  
as partners

**Role of Business**  
coming soon

## 1. Urban

Transform urban slums into healthy, clean and safe cities

## 2. Rural

Equip smallholder farmers to adapt and thrive

## 3. Coastal

Protect homes and businesses against climate shocks



# R2R initiatives

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**Agriculture for 1.5**

**Cities Race to Zero (Resilience) Coalition**

**Climate-KIC - Forging Resilient Regions**

**Coalition for Climate Resilient Investment**

**Efficiency for Access Coalition**

**Extreme Heat Resilience Alliance**

**Global EverGreening Alliance**

**Global Mangrove Alliance**

**Initiative 20x20**

**Insurance Development Forum**

**InsuResilience Global Partnership**

**Just Rural Transition**

**NbScale4Resilience**

**Ocean Risk and Resilience Action Alliance**

**One Planet Business for Biodiversity**

**RegionsAdapt (Regions4)**

**Resilient Housing**

**Risk-informed Early Action Partnership**

**The Climakers**

**UN ARISE**

**Water Resilience Coalition**

# How you can help make COP26 a success?

- **Join the Race to Zero and Race to Resilience** - commit to decarbonise fully by 2050 at the latest and take strong mid term action (1.5 degree aligned)
- **Influence others** - encourage your peers, your suppliers, your customers, your employees to join the race
- **Advocate** - use your geographic reach; support clear climate policy from governments; be vocal about the need for climate action where you operate
- **Help achieve the breakthroughs** - drive exponential change, create demand for clean solutions and collaborate to pioneer innovations in order to breakthrough and halve the carbon emissions within each sector within a decade.
- **Sign up** to EV100, RE100, SteelZero, Mission Possible Partnership and take specific action on COP26 campaigns



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