



# Insurtech Solutions for the Middle East >>>



Insurtech is growing rapidly alongside the fintech revolution and providing innovative solutions to the whole insurance market. With London widely regarded as the birthplace of insurance, the UK has developed the largest formal insurtech alliance in the world, Insurtech UK. Automation in the insurance industry is estimated to reduce claim costs by up to 30% through improved communication with clients, improved data collection, image analysis, cost efficiency and business model innovation.<sup>1</sup> UK companies such as TropoGo offer innovative digital-first insurance solutions for Middle East customers.

## TropoGo

TropoGo is an insurtech start-up headquartered in Cardiff, UK, with offices in Bangalore and Kolkata, India. TropoGo's proprietary technology and subject matter expertise enable insurance companies to underwrite insurance conveniently and settle claims accurately, making general insurance products smart, affordable and fit for purpose, providing a faster claims settlement cycle and a seamless customer experience. The company offers solutions for the emerging risk space (drones, electric vehicles, cyber) and offers patented underwriting technology to underwrite for drones and the Low Altitude Aerial Mobility sector. TropoGo is currently exploring opportunities in the Middle East and participated in a recent Welsh Government trade mission to the region.

1 McKinsey & Company (2017). *Digital disruption in insurance.*

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for your business.**

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